



# CA Auto Bank and McLaren Automotive announce new retail finance agreement for McLaren Financial Services

- CA Auto Bank and supercar manufacturer McLaren Automotive have announced the launch of McLaren Financial Services in six European markets.
- Signed in the 60<sup>th</sup> anniversary year of the renowned Woking-based brand, the new agreement covers Austria, France, Germany, Great Britain, Italy and Switzerland.
- CA Auto Bank will provide McLaren's customers with innovative and tailored financial solutions.
- The agreement encompasses all McLaren models, including the Artura highperformance hybrid, the new 750S supercar and the GT.

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International banking group **CA Auto Bank** and **McLaren Automotive**, the renowned British supercar manufacturer, today announce the creation of **McLaren Financial Services** in six key European markets.

Launching in McLaren's 60<sup>th</sup> anniversary year, the collaboration will provide innovative and customised financial solutions, as well as an enhanced customer experience, to McLaren customers. Initially implemented in 6 countries (Austria, France, Germany, Great Britain, Italy and Switzerland), the collaboration will expand to additional markets in the coming months.

The agreement covers all models produced by the brand, ranging from the new, benchmarkbeating 750S – the lightest and most powerful series-production McLaren – to the highperformance hybrid McLaren Artura, and superlight yet refined McLaren GT.

Signed at the McLaren Technology Center (MTC), the brand's headquarters in Woking, Surrey, UK, the agreement marks a significant milestone for both companies. "We are delighted to have CA Auto Bank as our retail finance partner in these key markets. McLaren Automotive is committed to optimising its European network, with the goal of providing best-in-class financial services to customers interested in purchasing one of our incredible supercars. CA Auto Bank was the obvious choice, due to their very successful track record of supporting elite brands", said Brett Soso, Managing Director – Europe Middle East and Africa of McLaren Automotive. "McLaren has put together an exciting growth strategy and choosing the right retail finance partner is crucial to achieving its success".

**Giacomo Carelli**, CEO of CA Auto Bank, expressed his satisfaction with the new agreement, stating, "In our nearly century-long history we have developed a deep understanding of the exclusive and elite vehicle financing sector. We are proud to support McLaren and view this agreement as a crucial step in our growth journey, positioning us as a leader in all-round mobility financial services in Europe".





## CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance. which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 1,900 employees. As at 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

Through **Drivalia**, CA Auto Bank's rental and mobility company, the Bank provides a full range of mobility solutions, from electric car sharing to innovative car subscriptions and rental for all durations. Drivalia deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the opening of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information: <u>www.ca-autobank.com</u> www.drivalia.com

### McLaren Automotive

McLaren Automotive is a creator of luxury, high-performance supercars. Every vehicle is hand-assembled at the McLaren Production Centre (MPC) in Woking, Surrey, England.Launched in 2010, the company is now the largest part of the McLaren Group. The company's product portfolio of GT, supercar, Motorsport and Ultimate models are retailed through over 100 retailers in 40 markets around the world. McLaren is a pioneer that continuously pushes the boundaries. In 1981, it introduced lightweight and strong carbon fibre chassis into Formula 1 with the McLaren MP4/1. Then in 1993 it designed and built the McLaren F1 road car - the company has not built a car without a carbon fibre chassis since. As part of the Ultimate Series, McLaren was the first to deliver a hybrid hypercar, the McLaren P1™. In 2016, it announced a new hybrid hyper-GT and confirmed in 2018 that the next Ultimate car would be the Speedtail. 2019 saw McLaren launch the 600LT Spider, the new GT and the track-only McLaren Senna GTR. It also unveiled the 620R and McLaren Elva before launching the 765LT the following year. In 2021, the company unveiled its all-new highperformance hybrid supercar, the McLaren Artura. The Artura is the first McLaren to benefit from the McLaren Carbon Lightweight Architecture (MCLA). The MCLA is designed, developed and manufactured at the McLaren Composites Technology Centre in the Sheffield region of England using world-first processes and will spearhead the brand's electrified future. Most recently, it unveiled the lightest and most powerful McLaren product, the 750S. McLaren Automotive also chooses to partner with like-minded, world-leading companies and organisations who push the boundaries in their respective fields. These include Ashurst, Bowers& Wilkins, Gulf, InfiniteWorld, Pirelli, Richard Mille, Plan International and Tumi.

#### McLaren Group

The McLaren Group is a global leader in luxury automotive and elite motorsports with a focus on its Automotive supercar and Racing businesses. Founded in 1963 by racer, engineer and entrepreneur Bruce McLaren, the Group is formed of McLaren Automotive, which hand-builds lightweight supercars; and a majority stake in McLaren Racing which competes in the Formula 1 World Championship and INDYCAR in the US. The Group is globally headquartered at the iconic McLaren Technology Centre in Woking, Surrey, England. With a reputation for innovation and technological excellence, McLaren is one of the UK's largest independent companies.