

SSANGYONG MOTORS UK ANNOUNCE NEW FINANCIAL PARTNERSHIP WITH CA AUTO FINANCE

- **SsangYong has announced a new financial partnership in the UK with international banking group, CA Auto Finance.**
- **CA Auto Finance will provide SsangYong with an extensive catalogue of finance plans to support the manufacturer's nationwide dealer network and UK operations.**
- **The partnership comes as SsangYong is rebranding to KGM in January, with two new vehicles planned for launch in 2024.**

19th December, 2023

Ssangyong Motors UK has announced a new financial partnership with CA Auto Finance, the UK entity of the international CA Auto Bank group.

Following a competitive consultation process, SsangYong selected CA Auto Finance, a leader in vehicle financing, leasing, and mobility services, as its new official financial partner.

CA Auto Finance will provide SsangYong with an extensive catalogue of finance plans, including retail financing, dealer financing, and wholesale financing. Furthermore, Drivalia which is the rental, leasing and mobility company of the CA Auto Bank Group, will be providing the lease financing for SsangYong. These products will assist with SsangYong's customer financing operations in the UK and support the company's dealer network nationwide.

The agreement comes at a pivotal time for SsangYong, with the company rebranding to KGM, and planning to launch its brand-new Torres and Torres EVX early in 2024.

Commenting on the partnership, SsangYong Motors UK Managing Director, Kevin Griffin, said: "We are delighted to have appointed CA Auto Finance after a rigorous selection process. Working with CA Auto Finance, a company with a similar ethos to ours, will support the growth of our business and help our dealers fund their inventory while giving SsangYong – soon to be KGM – customers the opportunity to obtain retail financing through a trusted company.

This important agreement allows us to offer a competitive range of retail finance products for our flagship Rexton, award-winning Musso, Korando, and Tivoli as well as the exciting all-new Torres and Torres EVX models arriving in 2024."

CA Auto Finance UK Managing Director, Alex Hughes, added: "2023 has been an exceptional year for CA Auto Finance. The business has experienced phenomenal growth, and in April we became a true multi-brand independent finance and mobility specialist. As we see out the year by launching SsangYong's finance business, the next few years are already looking to be just as exciting.

We are delighted to be selected by SsangYong during such a pivotal moment in its history, not only as the business rebrands to KGM but also as it launches the ground-breaking Torres and Torres EVX models in the coming year. We look forward to working closely with the SsangYong team as its official financial partner in the UK."

To find out more about CA Auto Finance, visit <https://www.ca-autofinance.co.uk>

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CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, a subsidiary of Crédit Agricole Consumer Finance, which operates as an independent, multi-brand player in the vehicle financing, leasing and mobility sectors. CA Auto Bank provides a comprehensive offering of financial and mobility products, as well as insurance services. The credit, leasing, rental, and mobility financing programmes offered by CA Auto Bank are designed specifically for sales networks, private customers and corporate fleets. CA Auto Bank maintains a presence in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, the Netherlands, Poland, Portugal, Spain, Sweden, Switzerland, and the United Kingdom) and in Morocco, directly or through branches, with a total of more than 1,900 employees. As of 30 June 2023, the Bank's end-of-period outstandings stood at €24.7 billion.

www.drivalia.com

Through Drivalia, CA Auto Bank's rental and mobility company, the Bank provides a full range of mobility solutions, from electric car sharing to innovative car subscriptions and rental for all durations. Drivalia deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the opening of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2023, the electrification project will also continue in the European countries in which Drivalia operates.

For more information:

www.ca-autobank.com

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MADE IN KOREA

KGM Global (formerly SsangYong Motor Company) is a Korean car manufacturer specialising in 4x4s, SUVs, MPVs and pick-up trucks. Initially established in 1954, the company produced trucks, busses, and special purpose vehicles for the export market, establishing the strong and reliable DNA of its products on the market today. The headquarters for KG Mobility is in the Gangnam district of Korea's capital, Seoul, and its principal vehicle manufacturing plant is currently at Pyungtaek, which has the capacity and latest technology to produce 240,000 cars a year. The company has invested in a new factory, in the same area, which is has been developed specifically for to accommodate the production of pure-electric vehicles.

SsangYong Motors UK (soon to be KGM Motors UK) distribution rights were acquired by Bassadone Automotive Group in 2011. Operating as SsangYong Motors Limited in the UK, as the official importer and distributor of SsangYong vehicles, parts, and accessories. The company has undergone dramatic transformation over recent years with the implementation of a new management team and a new growth strategy with a firm focus on the expansion of an evenly spread dealer network to 80-strong in 2023. Its proposition offers UK customers a full range of SUV's and pick-ups with generous specifications, each with value for money prices.

SsangYong Motor UK Limited

Online press office visit: <https://media.ssangyonggb.co.uk/>

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